

Eli's Hospice Insider

Hospice News: Prepare Now For Hospice Cost Report Revisions

Start collecting data under the new Uniform Chart of Accounts, if you want to know what it might be like when CMS increases your reporting burdens with a revised hospice cost report. So says NAHC, which announced on Feb. 20 the new UCA developed by the **Home Care and Hospice Financial Managers Association**.

When CMS announced big changes to the hospice cost report back in December 2012, industry leaders anticipated that these changes would involve more explicit reporting of line item costs. The HHFMA released the new UCA to create "uniformity with financial reporting within the home health and hospice industries," NAHC says.

"Hospices are strongly urged to review the Uniform Chart of Accounts documents related to hospice and to give serious consideration to modifying their data collection systems so that they better reflect costs related to the delivery of hospice care," NAHC stresses. You can view the new UCA at www.hhfma.org/Accounts.htm.