

Eli's Hospice Insider

Hospice News: Medicare Premiums, Deductibles Increase For 2020

Your Medicare patients will pay more in the new year for the program. The standard monthly premium for Medicare Part B enrollees will be \$144.60 for 2020, an increase of \$9.10 from \$135.50 this year, the **Centers for Medicare & Medicaid Services** says in a release. The annual deductible for all Medicare Part B beneficiaries is \$198 in 2020, an increase of \$13 from \$185 this year.

"The increase in the Part B premiums and deductible is largely due to rising spending on physician-administered drugs," CMS says. "These higher costs have a ripple effect and result in higher Part B premiums and deductible."

The Medicare Part A inpatient hospital deductible will be \$1,408 in 2020, up \$44 from \$1,364 this year. In 2020, beneficiaries must pay a coinsurance amount of \$352 per day for the 61st through 90th day of a hospitalization (compared to \$341 in 2019).

For beneficiaries in skilled nursing facilities, the daily coinsurance for days 21 through 100 of extended care services in a benefit period will be \$176.00 in 2020, compared to \$170.50 this year.