

Eli's Hospice Insider

Hospice News: Hospice CFO Sentenced For Embezzlement

A system of checks and balances in your finance department may help you avoid the fate experienced by **American Homecare Hospice** in Talladega County, Ala.

Back in March, federal prosecutors charged former hospice CFO **Royce Leon Washburn Jr.** with bank fraud totaling more than \$466,000, according to a **Department of Justice** release. Washburn would write checks or approve direct deposits exceeding his salary to his own account, plus forge the AHH owner's signature to embezzle funds, the DOJ alleged.

After Washburn pled guilty, a federal judge has sentenced him to 33 months in prison, five years probation, 10 hours of community service, and re-payment of the embezzled funds, reports The Birmingham News. Washburn worked for AHH from 2007 to 2011, when he was fired.