

ICD 10 Coding Alert

Breaking News: 90 Percent of ICD-10 Claims Have Been Accepted So Far

Medicaid claims can take up to 30 days to be processed.

ICD-10 has only been in effect for a month, but CMS already appears ready to declare it a success. The agency released some stats about the new diagnosis coding system on Oct. 29, and those numbers are quite positive.

Between Oct. 1 and Oct. 27, Medicare processed 4.6 million ICD-10 claims per day, and only 10.1 percent of them were denied. Out of the denials, 0.1 percent were rejected due to an invalid ICD-10 code, and another two percent were denied because of incomplete or invalid information.

"CMS has been carefully monitoring the transition and is pleased to report that claims are processing normally," the agency said in the news release. "Generally speaking, Medicare claims take several days to be processed and, once processed, Medicare must by law wait two weeks before issuing a payment. Medicaid claims can take up to 30 days to be submitted and processed by states. For this reason, we will have more information on the ICD-10 transition in November."