

Eli's Rehab Report

Reimbursement: What Is MIPS?

Included in the Medicare and CHIP Reauthorization Act, legislators introduced a new system called the Merit-Based Incentive Payment System (MIPS), which will ensure that providers can collect bonuses for clinical quality reports.

MIPS will replace the current value-based modifier and PQRS programs, but not just yet. "The MIPS shall apply to payments for items and services furnished on or after January 1, 2019," the bill reads. "Under the MIPS, the Secretary shall use the following performance categories in determining the composite performance score," the bill adds. The categories are quality, resource use, clinical practice improvement activities and meaningful use of certified EHR technology."